

Transaction Timeline

Anne Arundel Dermatology is committed to moving quickly to evaluate and close a transaction so as to minimize any distraction and ensure there is no disruption in patient care. Here is what you can expect.



Step 1

Non-Disclosure Agreement

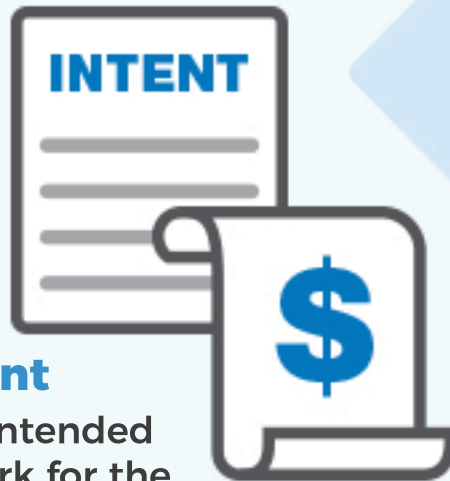
Parties agree to share information and not to disclose that discussions are occurring



Step 2

Preliminary Due Diligence and Financial Review

Sharing and review of practice information



Step 3

Letter of Intent

Letter of Intent intended to be a framework for the Definitive Agreements

Transaction value based on information shared during preliminary due diligence



Step 4

Confirmatory Due Diligence

Quality of earnings review (third party accounting review)

Compliance and coding review

Legal due diligence

Step 5

Definitive Agreements

Purchase agreement

Provider employment agreements

Fair market value real estate lease (if applicable)

Other ancillary agreements



Step 6

Closing

Closing will occur when all documents are executed by both parties

Typically occurs between 60 and 90 days after the beginning of preliminary due diligence